

Date :	FYJC	Duration: 1 Hr. 15 Min.
Marks : 20	Subject : Book Keeping and Accountancy Chapter – Journals	Set No. :

SOLUTION

**Q.1. In the books of Mr. Aarte
Journal Entries**

Date	Particulars	L. F.	Debit Amt./ ₹	Credit Amt./ ₹	
Apr. 1.	Land & Building A/c Sundry Debtors A/c Stock A/c Bank A/c To Pallavi's A/c To Bank Loan A/c To Capital (Balance fig.) (being assets and liability brought forward)		1,75,000 11,000 25,000 75,000	15,000 25,000 2,46,000	2
1.	Purchases A/c To Cash A/c (Being goods purchased for cash @ 25% T.D.)	Dr.	15,000	15,000	2
4.	Rajesh's A/c To Sales A/c (Being goods sold to Rajesh)	Dr.	20,000	20,000	2
6.	Purchases A/c To Somesh's A/c (Being goods purchased from Mr. Somesh)	Dr.	10,000	10,000	2
9.	Advertisement A/c To Goods distributed as free sample A/c /purchase A/c (Being goods distributed as free sample)	Dr.	1,000	1,000	2
11.	Cash A/c To bad debts recovery A/c (Being bad debts recovered from Brijesh)	Dr.	2,000	2,000	2
15.	Somesh's A/c To Cash A/c To Discount Received A/c (Being half amt paid to Somesh @ 5% C.D.)	Dr.	5,000	4,750 250	2

21.	Investment (Shares) A/c To Capital A/c (Being purchased shares of Tata co. for the business)	Dr.	11,000	11,000	1
25.	Interest A/c Bank Loan A/c To Cash A/c (Being bank loan paid)	Dr. Dr.	100 4,900	5,000	1
29.	Cash A/c Discount Allowed A/c Rakesh's A/c To Sales A/c (Being goods sold to Rakesh @ 10% T.D. and 5% C.D)	Dr. Dr. Dr.	17,100 900 18,000	36,000	2
30.	Salaries A/c To Cash A/c (Being Salary paid)	Dr.	4,000	4,000	1
30.	Drawings A/c To Bank A/c (Being cash withdrawn from bank for personal uses)	Dr.	1,000	1,000	1
	Total		3,96,000	3,96,000	

